

CÔNG TY CỔ PHẦN MIRAE
MIRAE JOINT STOCK COMPANY

Số: 17/2025/CV-CK

No.: 17/2025/CV-CK

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Bình Dương, ngày 18 tháng 07 năm 2025

Binh Duong, July 18, 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy Ban Chứng Khoán Nhà Nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: The State Securities Commission
Hochiminh Stock Exchange

1. Tên tổ chức/*Name of organization*: **CÔNG TY CỔ PHẦN MIRAE/ MIRAE JOINT STOCK COMPANY**
- Mã chứng khoán/*Stock code*: **KMR**
- Địa chỉ/*Address*: **Khu phố 1B, Phường An Phú, Thành phố Hồ Chí Minh / Quarter 1B, An Phu Ward, Ho Chi Minh City.**
- Điện thoại liên hệ/*Tel.*: **02743791038** Fax: **02743791037**
- E-mail: thu@miraejsc.com Website: www.miraejsc.com

2. Nội dung thông tin công bố/*Contents of disclosure*:

Báo cáo tài chính quý 2 năm 2025 và giải trình chênh lệch lợi nhuận so với cùng kỳ năm trước / *Financial report for quarter 2 of 2025 and explanation of the profit fluctuation of the financial statements for the 2nd Quarter of 2025 compared to the same period last year.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 18/07/2025 tại đường dẫn <http://miraejsc.com/c46/bao-cao-tai-chinh.html> / *This information was published on the company's website on , July 18, 2025 as in the link http://miraejsc.com/financial-report*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Báo cáo tài chính quý 2 năm 2025 và giải trình
Financial statement for the 2nd quarter of 2025 and the explanation

Đại diện tổ chức
Organization representative
Chủ tịch Hội Đồng Quản Trị
The Chairman of The Board of Directors



MIRAE JOINT STOCK COMPANY

FINANCIAL STATEMENTS

FOR THE QUARTER II 2025

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BALANCE SHEET

As at June 30th, 2025

				Currency: VND
Item	Code	Note	30/06/2025	01/01/2025
A. SHORT-TERM ASSETS	100		602,030,749,168	656,635,297,067
(100= 110+120+130+140+150)				
I. Cash and cash equivalents	110	V.1	10,865,662,087	19,043,041,946
Cash	111		10,865,662,087	19,043,041,946
II. Short-term financial investments	120		-	-
1.Trading securities	121			
2.Provision for short-term investments (*)	122			
3.Investment to maturity	123			
III. Short-term receivables	130		188,794,524,292	162,966,461,787
1.Short-term trade receivables	131	V.2	67,801,896,151	57,182,765,325
2.Short-term prepayments to suppliers	132	V.3	104,382,536,227	106,885,860,573
6.Other short-term receivables	136	V.5	18,359,337,271	423,164,402
7.Provisions for short-term doubtful debts	137	V.6	(1,749,245,357)	(1,525,328,513)
IV. Inventories	140	V.7	399,397,614,784	470,613,917,627
Inventories	141		399,397,614,784	470,613,917,627
Provisions for decline in value of inventories	149			-
V. Other current assets	150		2,972,948,005	4,011,875,707
Short-term prepaid expenses	151	V.12	598,005,463	633,359,471
Deductible VAT	152		2,315,812,542	3,378,516,236
Taxes and other receivables from government budget	153	V.16	59,130,000	-
B. LONG-TERM ASSETS	200		230,758,082,729	203,938,277,417
(200=210+220+230+240+250+260)				
I. Long-term receivables	210		-	-
II. Fixed assets	220		212,121,033,718	185,785,204,249
Tangible fixed assets	221	V.9	202,779,800,871	176,223,736,524
- Historical costs	222		853,098,440,355	806,275,170,788
- Accumulated depreciation	223		(650,318,639,484)	(630,051,434,264)
Intangible fixed assets	227	V.10	9,341,232,847	9,561,467,725
- Historical costs	228		17,546,553,200	17,546,553,200
- Accumulated depreciation	229		(8,205,320,353)	(7,985,085,475)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		7,061,220,275	5,593,050,468
2.Construction in progress	242	V.8	7,061,220,275	5,593,050,468
V. Long-term investments	250		-	-
3.Investments in equity of other entities	253	V.4	8,400,000,000	8,400,000,000
4.Provisions for long-term investments	254	V.4	(8,400,000,000)	(8,400,000,000)
VI. Other long-term assets	260		11,575,828,736	12,560,022,700
1.Long-term prepaid expenses	261	V.12	11,575,828,736	12,560,022,700
TOTAL ASSETS (270=100+200)	270		832,788,831,897	860,573,574,484

BALANCE SHEET

As at June 30th, 2025

Currency: VND

Item	Code	Note	30/06/2025	01/01/2025
C. LIABILITIES (300=310+330)	300		185,479,991,274	213,693,837,703
I. Short-term liabilities	310		182,955,991,274	211,665,837,703
1.Short-term trade payables	311	V.14	33,909,999,924	19,880,624,987
2.Short-term prepayments from customers	312	V.14	221,602,170	10,801,726
3.Taxes and other payables to government budget	313	V.16	1,451,231,412	2,967,087,867
4.Payables to employees	314		2,422,492,011	4,166,597,338
5.Short-term accrued expenses	315	V.17	1,213,472,604	733,445,876
9.Other short-term payments	319	V.18	6,349,091,173	5,886,863,410
10.Short-term loans and finance lease liabilities	320	V.13	124,657,585,456	165,971,276,024
12.Bonus and welfare fund	322		12,730,516,524	12,049,140,475
II. Long-term liabilities	330		2,524,000,000	2,028,000,000
Long-term loans and finance lease liabilities	338	V.13	2,524,000,000	2,028,000,000
D. OWNER'S EQUITY (400=410+430)	400		647,308,840,623	646,879,736,781
I. Owner's equity	410	V.19	647,308,840,623	646,879,736,781
Contributed capital	411		568,814,430,000	568,814,430,000
- Ordinary shares with voting rights	411a		568,814,430,000	568,814,430,000
- Cổ phiếu ưu đãi	411b		-	-
2. Thặng dư vốn cổ phần	412		-	-
3. Quyền chọn chuyển đổi trái phiếu	413		-	-
4. Vốn khác của chủ sở hữu	414		-	-
Treasury shares (*)	415		(35,432,213)	(35,432,213)
6. Chênh lệch đánh giá lại tài sản	416		-	-
7. Chênh lệch tỷ giá hối đoái	417		-	-
Development and investment funds	418		19,528,184,610	18,842,748,561
Other equity funds	420		9,537,528,754	9,194,810,730
Undistributed profit after tax	421		49,464,129,472	50,063,179,703
- Undistributed profit after tax brought forward	421a		48,313,589,583	43,208,819,213
- Undistributed profit after tax of the current year	421b		1,150,539,889	6,854,360,490
II. Funding sources and other funds	430		-	-
TOTAL SOURCES (440=300+400)	440		832,788,831,897	860,573,574,484

Tp Ho Chi Minh July 18th, 2025

MIRAE JOINT STOCK COMPANY

Preparer

Chief Accountant

General Director



Tran Trang Nhung



Nguyen Ngoc Lien



Park Hee Sung

INCOME STATEMENT
For the period from 01st April 2025 to 30th June 2025

Currency: VND

ITEM	CODE	NOTE	Quarter II		year-to-date through the end of this quarter	
			2025	2024	2025	2024
Revenues from sales and services rendered	01	V1.1	102,337,309,259	127,914,476,171	210,008,500,872	225,863,450,052
Revenue deductions	02	V1.2	-	-	-	-
Net revenues from sales and services rendered (10=01-02)	10	V1.3	102,337,309,259	127,914,476,171	210,008,500,872	225,863,450,052
Costs of goods sold	11	V1.4	89,369,580,811	112,041,860,819	185,439,362,697	199,047,209,005
Gross revenues from sales and services rendered (20=10-11)	20	V1.5	12,967,728,448	15,872,615,352	24,569,138,175	26,816,241,047
Financial income	21	V1.5	884,858,456	3,120,891,453	1,223,369,199	3,538,234,599
Financial expenses	22	V1.6	2,735,777,161	3,880,241,784	5,227,042,236	6,757,324,753
- In which: Interest expenses	23		2,615,554,456	3,488,732,327	5,105,175,285	6,365,815,296
Selling expenses	25	V1.9	4,356,262,796	5,479,461,321	8,020,084,349	8,796,783,819
General administration expenses	26	V1.9	5,407,786,849	5,228,601,337	9,395,831,024	9,509,425,247
Net profits from operating activities {30=20+(21-22)-(25+26)}	30		1,352,760,098	4,405,202,363	3,149,549,765	5,290,941,827
Other income	31	V1.7	1,941,923	5,223,948	2,446,017	8,007,639
Other expenses	32	V1.8	219,622,639	323,188,440	1,326,820,886	692,762,532
Other profits (40=31-32)	40		(217,680,716)	(317,964,492)	(1,324,374,869)	(684,754,893)
Total net profit before tax (50=30+40)	50		1,135,079,382	4,087,237,871	1,825,174,896	4,606,186,934
Current corporate income tax expenses	51		674,635,007	1,092,257,186	674,635,007	1,092,257,186
Deferred corporate income tax expenses	52		-	-	-	-
Profits after enterprise income tax (60=50-51-52)	60		460,444,375	2,994,980,685	1,150,539,889	3,513,929,748

Preparer

Tran Trang Nhung

Tran Trang Nhung

Chief Accountant

Nguyen Ngoc Hieu
Nguyen Ngoc Hieu 4

Tp Ho Chi Minh July 18th, 2025
MIRAE JOINT STOCK COMPANY



CASH FLOWS STATEMENT
(Under indirect method)
For the period from 01st April 2025 to 30th June 2025

Currency: VND

ITEM	CODE	NOTES	Year-to-date through the end of this quarter	
			From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
I Cash flows from operating activities				
Profit before tax	01		1,825,174,896	4,606,186,934
Adjustments for				
- Depreciation of fixed assets and investment properties	02		20,503,939,646	19,758,578,262
- Provisions	03		223,916,844	(8,495,389,229)
- (Gains)/ losses of exchange rate difference	04		(212,567,829)	(574,649,641)
- (Profits)/loss from investment operation	05		(8,598,094)	(6,625,885)
- Interest expenses	06		5,105,175,285	6,365,815,296
Operating profit/ loss before changes in working capital	08		27,437,040,748	21,653,915,737
- (Increase)/ decrease in receivables	09		(31,528,952,830)	(33,761,769,210)
- (Increase)/ decrease in inventories	10		71,216,302,843	24,073,022,511
- (Increase)/decrease payables (exclusive of interest payables, enterprise income tax payables)	11		19,775,197,717	14,983,166,504
- (Increase)/ decrease in prepaid expenses	12		1,019,547,972	1,461,699,889
- (Increase)/ decrease in trading securities	13		-	-
- Interest paid	14		(5,015,832,875)	(5,061,230,373)
- Enterprise income tax paid	15		(1,959,592,040)	(1,972,207,685)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(4,060,000)	(5,950,000)
Net cash flows from operating activities	20		80,939,651,535	21,370,647,373
II Cash flows from investing activities				
Purchase or construction of fixed assets and other long-term assets	21		(48,307,938,920)	(24,529,927,893)
Proceeds from disposals of fixed assets and other long-term assets	22		-	-
Interest and dividend received	27		8,598,094	6,625,885
Net cash flows from investing activities	30		(48,299,340,826)	(24,523,302,008)
III. Cash flows from financing activities				
Proceeds from borrowings	33	V.13	126,493,156,358	157,650,460,422
Repayment of principal	34	V.13	(167,310,846,926)	(173,738,878,065)
Dividends or profits paid to owners	36			
Net cash flows from financing activities	40		(40,817,690,568)	(16,088,417,643)
Net cash flows in the period (50=20+30+40)	50		(8,177,379,859)	(19,241,072,278)
Cash received from business combination				
Cash and cash equivalents at beginning of the year	60	V.1	19,043,041,946	32,794,050,729
Impacts of exchange rate fluctuations	61			609,130,689
Cash and cash equivalents at the end of the year (70=50+60+61)	70	V.1	10,865,662,087	14,162,109,140

Preparer

Nhung

Tran Trang Nhung

Chief Accountant

Nguyen Ngoc Lien

Nguyen Ngoc Lien

Tp Ho Chi Minh July 18th, 2025

General Director

Park Hee Sung



NOTES TO THE FINANCIAL STATEMENTS
QUARTER II
(next)

I. OPERATION OF THE COMPANY**1. Form of ownership**

Mirae Joint Stock Company (referred to as "the Company") was established with an operating period of 50 years from 15 November 2001 according to the Investment Registration Certificate. No. 1030172375 dated 23 June 2017 issued by the People's Committee of Binh Duong province. This Investment Registration Certificate replaces Investment Certificate No. 461033000152 issued by the People's Committee of Binh Duong province on 06 July 2007 and Investment License No. 130/GP-KCN-BD issued by the Zone Management Board. Industry of Binh Duong province issued on 15 November 2001.

On 31 December 2009, the Company completed the merger of Mirae Fiber Joint Stock Company through a stock exchange operation to own 100% of the net value of Mirae Fiber Joint Stock Company. The company issued an additional 14,017,123 shares for this merger. This transaction creates goodwill in the amount of VND 55,119,065,948 which is recorded in the long-term prepaid expenses section and will be amortized on a straight-line basis over ten (10) years from 01 January 2010. On 26 January 2010, the adjusted Investment Certificate approved the increase in charter capital for the number of additional shares issued and the registration of a Joint Stock Company. Mirae Fiber Joint Stock Company is an independent subsidiary of the Company.

2. Business areas:

The Company's main business is manufacturing, processing and trading cotton products, cotton sheets, raw materials and machinery for the garment industry.

3. Business lines :

- Manufacturing, processing and trading wool products, wool blankets, geotextile materials;
- Manufacturing, processing and trading of products of sleeping bags, blankets sheets, pillows, cushions;
- Manufacturing, processing and trading textile materials;
- Assembly of equipment of all kinds such as cotton, cushion, quilting, spring washers, machine embroidery;
- Production of spring washer; Implementing the right to import spring washers and equipments to make cotton, cushion, quilting, spring washers;
- Manufacturing and assembling machinery and equipment products cotton pad. /.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING:**1. Accounting period:**

The Company's fiscal year starts on January 01st and ends on December 31st every year.

2. Currency unit:

NOTES TO THE FINANCIAL STATEMENTS
QUARTER II
(next)

The currency used in accounting is Vietnamese Dong ("VND"), accounting according to the historical cost method, in accordance with the provisions of Accounting Law No. 03/2003/QH11 dated 17 June 2003 and Vietnamese Accounting Standards No. 01 - General Standards

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system:

In the fiscal year, The Company applies the Vietnamese Enterprise Accounting System issued in accordance with Circular No. 200/2014/ TT/BTC dated December 22nd, 2014 of the Ministry of Finance and Circulars providing additional and amended guidelines.

2. Declaration on compliance with Accounting Standards and Accounting Regime:

The company has applied Vietnamese Accounting Standards and guidelines issued by the State. The financial statements are prepared and presented in accordance with the provisions of the standard, the circulars guiding the implementation of the standards and the current accounting regime are applied.

3. Applicable accounting form

The company applies computerized accounting method

IV. ACCOUNTING POLICIES

1. Principle of recognizing cash and cash equivalents

Cash is a general indicator reflecting all available cash of the enterprise at the time of reporting, including cash in the enterprise's fund, demand deposits in banks, recorded and reported in Vietnamese Dong, Vietnam Dong (VND), in accordance with the provisions of Accounting Law No. 03/2003/QH11 dated 17 June 2003.

Transactions arising in foreign currencies are converted at the exchange rate at the date of the transaction.

2. Principle of recording and depreciation of fixed assets

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

The recognition of tangible fixed assets and depreciation of fixed assets is carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular 45/2013/TT - BTC dated 25 April 2013 promulgating the Regime for management, use and depreciation of fixed assets determined.

The original cost of purchased tangible fixed assets includes the purchase price (minus trade discounts or rebates), taxes and costs directly related to bringing the asset into a ready-to-use state.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as increasing the original cost of the asset when these expenses certainly increase future economic benefits. The costs incurred that do not satisfy the above conditions are recorded by the Company in production and business expenses during the period.

NOTES TO THE FINANCIAL STATEMENTS**QUARTER II***(next)*

The company applies the straight-line depreciation method for tangible assets. Accounting for tangible fixed assets is classified into groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

<i>Type of fixed assets</i>	<i>Depreciation period <year></i>
Buildings, plants	10 – 41 year
Machinery, equipment's	3 – 15 year
Transportation equipment's, transmitters	6 – 8 year
Management equipment, tools	3 – 5 year
Other fixed assets	5 – 8 year

3. Principles of recognition and depreciation methods of intangible fixed assets

Intangible fixed assets at the Company include: Value of land use rights and accounting software

Intangible fixed assets are recorded at their original cost, reflected on the Balance Sheet according to the criteria of original price, accumulated depreciation and residual value

The recognition of Intangible Fixed Assets and Depreciation of Fixed Assets is carried out in accordance with Vietnamese Accounting Standards No. 04 - Intangible Fixed Assets, Circular 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Circular No. 45/2013/TT - BTC dated 25 April 2013 guiding the regime of management, use and depreciation of fixed assets determined

The company applies the straight-line depreciation method for intangible fixed assets. Accounting for intangible fixed assets is classified into groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

<i>Type of fixed assets</i>	<i>Depreciation period <year></i>
Accounting software	5
Land using rights	40

4. Prepaid expenses:

Prepaid expenses are recorded at cost and amortized on a straight-line basis over 3 years

5. Capital

Contributed capital of the Company's owners is recorded according to the actual amount of capital contributed by the owner.

Share premium is recorded according to the greater difference between the actual issuance price and the par value of the shares when issuing shares or re-issuing treasury shares.

Treasury shares are shares issued and then repurchased by the Company. Treasury shares are recorded at the actual acquisition price. At the end of the accounting period, when preparing the Financial Statement, the actual value of treasury shares is recorded as a decrease in business capital on the Balance Sheet by recording a negative number (...).

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NOTES TO THE FINANCIAL STATEMENTS
QUARTER II
(next)

Undistributed after-tax profit is the amount of profit from the business's operations after deducting this year's corporate income tax expenses and adjustments due to retroactive application of accounting policy changes and retroactive adjustment of errors. important in previous years.

6. Principles and methods of recording Revenues

The Company's revenue includes revenue from selling finished products, revenue from interest on bank deposits and interest on exchange rate differences.

Sales revenue is recognized when the transaction outcome can be determined reliably and the Company has the ability to obtain economic benefits from this transaction. Sales revenue is recognized upon delivery and transfer of ownership to the buyer.

Revenue from bank deposit interest is recognized on the basis of time and actual interest rate each period, in accordance with the two conditions for recording revenue arising from deposit interest specified in Vietnamese Accounting Standards No. 14 - "Revenue and other income".

Exchange rate differences arising during the period and reassessed at the end of the period are recorded according to the guidance in Vietnamese Accounting Standard No. 10 - Effects of changes in exchange rates

7. Principles and methods of recording financial expenses

Financial expenses recorded in the Income Statement are the total financial expenses incurred in the period, not offset against financial revenue, including interest expenses, exchange rate differences, Guarantee fees, money transfer fees and other costs

8. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.

Deferred corporate income tax expense is determined on the basis of the deductible temporary difference, the taxable temporary difference and the corporate income tax rate. Do not offset current corporate income tax expense with deferred corporate income tax expense

9. Other accounting principles and methods

9.1. Record accounts receivable and payable

Principles for determining customer receivables based on the Contract and recording when delivering finished products to customers.

Advance payments to sellers are accounted for based on payment vouchers, bank documents and economic contracts .

Principles for determining payables to the seller are based on the Contract, warehouse receipt and recorded according to the Seller's Invoice.

The buyer's prepayment is recorded based on the contract, receipts, and bank documents

9.2. Principles for recording construction in progress costs

Assets under construction for production purposes are recorded at cost, at the time of acceptance and finalization of each construction item or project or when the actual costs incurred are fully met. Invoices and legal documents

9.3. Tax obligations

NOTES TO THE FINANCIAL STATEMENTS
QUARTER II
(next)

VAT tax

The Company applies VAT declaration and calculation according to the guidance of current tax laws in Vietnam

Corporate income tax

The company is obliged to pay corporate income tax at the rate of 20% on taxable income for 10 years from the first year of operation (2001) and at the rate of 25% for the following years. According to the Investment Certificate, the Company is exempt from corporate income tax for 2 years from the first year of profitable business (2004) and is exempted 50% for the next 5 years. According to the tax settlement inspection results of the Tax Authority up to the fiscal year 2008, the Company's corporate income tax incentive regime has changed, whereby 2008 is the last year the Company can enjoy reduced incentives. 50% of corporate income tax payable and accordingly the Company must pay corporate income tax at the current tax rate starting from 2009.

The determination of the Company's corporate income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

Other taxes

Other taxes and fees are declared and paid by enterprises to local tax authorities in accordance with current State regulations.

9.4. Costs of goods sold

Cost of goods sold is recorded and grouped according to the value and quantity of finished products and supplies sold to customers, in accordance with the revenue recorded in the period

MIRAE JOINT STOCK COMPANY

Road 1B, An Phu Ward, Thuan An Town, Binh Duong

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FINANCIAL STATEMENTS

For the period from 01st April 2025

to 30th June 2025

Form: B09a - DN**NOTES TO THE FINANCIAL STATEMENTS**

For the period from 01st April 2025 to 30th June 2025

(next)

Currency: VND

V . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN BALANCE SHEET**1 . CASH AND CASH EQUIVALENTS**

	<u>30/06/2025</u>	<u>01/01/2025</u>
Cash on hand	4,009,697,606	4,108,423,047
Cash in banks	6,855,964,481	14,934,618,899
+ Deposits (VND)	2,891,878,895	5,932,430,066
<i>Phuong Nam Commercial Joint Stock Bank - Dien Bien Phu Office</i>	-	-
<i>Vietnam Joint Stock Commercial Bank - Binh Duong industry and trade IZ</i>	385,648,576	2,370,161,501
<i>Vietnam Bank for Agriculture and Rural Development - Song Than branch</i>	211,015,977	245,578,142
<i>KEB Bank - HA NOI BRANCH</i>	-	-
<i>Ban Viet Commercial Joint Stock Bank</i>	-	-
<i>Woori Bank Vietnam Limited</i>	-	-
<i>Joint Stock Commercial Bank For Foreign Trade Of Vietnam</i>	28,882,699	28,834,631
<i>Orient Commercial Joint Stock Bank</i>	74,537,009	54,061,843
<i>Korea Exchange Bank- Hung Yên branch</i>	2,000,571	2,000,571
<i>Joint Stock Commercial Bank For Foreign Trade Of Vietnam- Hung Yên branch</i>	2,184,000,371	3,225,840,510
<i>Vietnam Joint Stock Commercial Bank - Hung Yên branch</i>	5,793,692	5,952,868
<i>Joint Stock Commercial Bank For Foreign Trade Of Vietnam- Hung Yên branch</i>	-	-
<i>Saigon Thuong Tin Commercial Joint Stock Bank - Hung Yên branch</i>	-	-
+ Deposits (USD)	3,964,085,586	9,002,188,833
<i>Phuong Nam Commercial Joint Stock Bank - Dien Bien Phu Office</i>	35,610,882	34,905,853
<i>Vietnam Joint Stock Commercial Bank - Binh Duong industry and trade IZ</i>	3,385,933,556	5,055,588,835
<i>Vietnam Bank for Agriculture and Rural Development - Song Than branch</i>	4,943,086	7,750,993
<i>Woori Bank Vietnam Limited – Hoan Kiem Branch</i>	-	-
<i>Orient Commercial Joint Stock Bank</i>	8,857,318	6,929,610
<i>Korea Exchange Bank</i>	14,533,277	14,245,545
<i>Joint Stock Commercial Bank For Foreign Trade Of Vietnam- Hung Yên branch</i>	496,520,136	3,779,864,400

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Currency: VND

Vietnam Joint Stock Commercial Bank - Hung Yên branch	17,687,331	102,903,597
Vietnam Technological And Commercial Joint Stock Bank- Hung Yên branch		
+ Deposits (EUR)		

Total**10,865,662,087****19,043,041,946****2 . TRADE RECEIVABLES**

	30/06/2025	01/01/2025
2.1. Short-term	65,609,362,087	54,671,933,100
Công Ty TNHH E.land Việt Nam	896,324,656	1,096,563,915
Công Ty TNHH Aban Việt Nam	172,646,687	397,468,984
Công Ty Cổ Phần DV Và ĐT Liên Phong Việt	-	3,040,991,800
Công Ty TNHH Bông Kỳ Phong	660,000,000	1,650,000,000
Công ty TNHH Global Garment Sourcing Việt Nam	1,779,261,821	497,556,618
Công ty Cổ Phần May Thái Sơn Global	298,227,838	946,904,615
Công Ty TNHH TM-DV-KT Rồng Việt	268,175,906	473,833,237
Công ty TNHH FGL VN	-	2,542,219,458
Công ty TNHH Bình Phát Hưng Yên	-	766,400,400
Công ty TNHH May và Thương Mại Minh Quang . VN	685,286,028	
Công ty TNHH Ninh Bình - Enter B	1,941,780,261	
Công ty TNHH năng lượng xanh LONA	2,070,964,940	
TP Inc (Pan Pacific Co., Ltd.)	622,869,072	1,016,301,138
PrimaLoft, Inc	9,732,899,029	12,208,008,446
HA HAE CORPORATION	3,897,214,686	3,820,057,098
ENTER B COMPANY LTD	2,835,353,998	2,779,219,272
ARAUM CORPORATION	817,619,567	774,650,557
D & J TRADING CO., LTD/YEJU CO., LTD	276,049,827	270,584,555
TP NADIA CO.,LTD	803,913,182	369,847,835
JNK TRADING CO.,LTD	1,280,839,750	1,255,481,510
HAKERS ENTERPRISE CO., LTD	121,535,680	-
HANSAE CO.,LTD	11,906,475,504	7,855,926,500
J. LAND KOREA CO., LTD	3,894,198,190	3,817,100,322
GLOBAL GARMENT SOURCING CO., LTD	2,808,366,019	-
Orther	17,839,359,446	9,092,816,840
2.2. Receivables of customers from related parties	2,192,534,064	2,510,832,225
Mirae Fiber Tech Co., Ltd	2,192,534,064	2,510,832,225
Total	67,801,896,151	57,182,765,325

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Currency: VND

3 . PREPAYMENTS TO SUPPLIERS

	<u>30/06/2025</u>	<u>01/01/2025</u>
3.1. Short-term	2,694,632,911	4,307,982,132
Công ty TNHH Khang Linh	338,252,095	422,089,905
KORECO CO.,LTD	887,961,600	862,141,680
Công ty Cổ phần Cơ điện SASCOM	-	268,081,440
SHISHI MINSHI IMPORT & EXPORT CO.,LTD	656,109,900	656,109,900
TEIJIN FRONIER (U.S.A) , INC	-	1,671,802,441
Others	812,309,316	427,756,766
3.2. Prepayments to suppliers are related parties	101,687,903,316	102,577,878,441
Mirae Fiber Tech Co., Ltd	101,687,903,316	102,577,878,441
Total	<u>104,382,536,227</u>	<u>106,885,860,573</u>

4 . FINANCIAL INVESTMENTS**Investments in other entities**

	<u>30/06/2025</u>	<u>01/01/2025</u>
<i>a. Investments in subsidiaries</i>		
...		
<i>b. Investments in joint ventures and</i>		
<i>c. Investments in other entities</i>		
Hanoi Financial Investment Joint Stock Company (Hafi)	7,140,000,000	7,140,000,000
Ellisha Joint Stock Company	1,260,000,000	1,260,000,000
Total	<u>8,400,000,000</u>	<u>8,400,000,000</u>
Hanoi Financial Investment Joint Stock Company (Hafi)	7,140,000,000	7,140,000,000
Ellisha Joint Stock Company	1,260,000,000	1,260,000,000
Total	<u>8,400,000,000</u>	<u>8,400,000,000</u>

Note: Provision for financial investments is made from 2009, up to now, there is no information that these units are operating continuously.

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(next)

Currency: VND

5 . OTHER RECEIVABLES

	30/06/2025	01/01/2025
	Value	Value
5.1 Short-term	18,359,337,271	423,164,402
Advances		
Short-term deposits		
Other receivables		
Advance payment	44,341,678	82,416,178
<i>Mrs Phương Thoa</i>	-	20,000,000
<i>Lê Thị Thanh</i>	8,000,000	8,000,000
<i>Lê Thị Hiền</i>	32,094,678	45,309,178
<i>Others</i>	4,247,000	9,107,000
Receivables from related parties		
<i>Shin Young Sik</i>		
<i>Park Hee Sung</i>		
<i>Mr Choi Young Ho</i>		
Other current receivables	17,970,000,000	
<i>Ông Lee Chang Ik (*)</i>	<i>17,970,000,000</i>	
Short-term deposits	340,847,168	340,748,224
<i>'Vietinbank - Branch of Binh Duong Industrial Park</i>	<i>200,801,615</i>	<i>200,602,579</i>
<i>'Vietinbank - Branch of Binh Duong Industrial Park</i>	<i>126,193,978</i>	<i>122,145,645</i>
<i>Other deposits</i>	<i>18,000,000</i>	<i>18,000,000</i>
5.2 Long-term		
Long-term deposits		
Other receivables		
Total	18,359,337,271	423,164,402

6 . DOUBTFUL DEBTS

	30/06/2025	01/01/2025
	Value	Value
- The total value of receivables and loans are overdue or not overdue but difficult to recover		
<i>Detail:</i>		
JUNNY INTERWORK CORP	54,175,160	-
Elegant Team Manufacturer Co.,Ltd	69,625,539	-
Cty CP Đầu tư và TM TNG	318,463,027	267,257,249

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Ivory Co., Ltd.

TRIVERS PTE

D & J TRADING CO., LTD/YEJU CO., LTD

SHISHI MINSHI IMPORT & EXPORT CO.,LTD

Others

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	227,500,470	155,602,903
	-	-
	276,049,827	270,745,298
	459,276,930	-
	344,154,404	831,723,063
Total	1,749,245,357	1,525,328,513

7 . INVENTORIES

	30/06/2025	01/01/2025
	Value	Value
Raw materials	252,324,983,213	281,321,311,595
Tools, instruments	-	344,171,227
Unfinished business expenses	16,428,595,518	62,659,138,375
Finished goods	99,256,980,344	98,994,505,583
Goods	31,387,055,709	27,294,790,847
Total	399,397,614,784	470,613,917,627

Inventories according to the goods security contract No. 12.00124 dated July 31, 2012 with Vietinbank. Mortgages are goods circulated at the company's warehouse. The company has full discretion to actively transfer inventory for production and business needs, but commits at any time the total value of inventories is not lower than 46 billion dong.

8 . LONG-TERM ASSETS IN PROGRESS**8.1. Long-term unfinished business production costs****8.2. Construction cost in progress**

	30/06/2025	01/01/2025
	Value	Value
Purchasing fixed assets	937,184,054	937,184,054
Repairing of fixed assets	1,730,746,870	1,730,746,870
<i>Import machine system from China cotton line 3</i>	<i>1,730,746,870</i>	<i>1,730,746,870</i>
<i>Building a pading machine system in Hung Yen</i>	<i>-</i>	<i>-</i>
Construction in progress	4,393,289,351	2,927,644,544
<i>Build a warehouse's lable hang tag</i>	<i>243,039,371</i>	<i>2,525,000</i>
<i>Build a new dep.t</i>	<i>608,107,292</i>	<i>2,525,000</i>
<i>Fire protection and prevention system</i>	<i>1,418,936,539</i>	<i>533,582,109</i>
<i>Construction of Drying Oven line 6, OvenGold IR1</i>	<i>1,283,055,507</i>	<i>1,206,690,453</i>
<i>Construction of a new storehouse lable of Binh Duong</i>		<i>467,546,493</i>
<i>'Construction of Drying line IR2</i>	<i>58,485,153</i>	
<i>Construction of Drying Oven Hoa Net</i>	<i>781,665,489</i>	<i>714,775,489</i>
Total	7,061,220,275	5,593,050,468

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9 . INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

Currency: VND

Item	Buildings, structures	Machinery, equipment	Transportation equipments	Management equipment, tools	Other tangible fixed assets	Total
Historical cost						
Opening balance	59,824,213,524	721,864,665,495	14,061,426,008	1,833,983,189	8,690,882,572	806,275,170,788
Increase	58,475,000	46,764,794,567	-	-	-	46,823,269,567
- Additions	-	-	-	-	-	-
- Construction	58,475,000	46,764,794,567	-	-	-	46,823,269,567
- Increase due to purchase of financial lease fixed assets	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Closing balance	59,882,688,524	768,629,460,062	14,061,426,008	1,833,983,189	8,690,882,572	853,098,440,355
Accumulated depreciation						
Opening balance	36,724,522,936	577,626,508,963	9,515,522,060	1,699,036,555	4,485,843,750	630,051,434,264
Increase	1,167,445,986	17,890,706,991	475,101,319	44,516,514	689,434,410	20,267,205,220
- Depreciation	1,167,445,986	17,890,706,991	475,101,319	44,516,514	689,434,410	20,267,205,220
- Increase due to purchase of financial lease fixed assets	-	-	-	-	-	-
Decrease	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
Closing balance	37,891,968,922	595,517,215,954	9,990,623,379	1,743,553,069	5,175,278,160	650,318,639,484
Net book value						
Opening balance	23,099,690,588	144,238,156,532	4,545,903,948	134,946,634	4,205,038,822	176,223,736,524
Closing balance	21,990,719,602	173,112,244,108	4,070,802,629	90,430,120	3,515,604,412	202,779,800,871

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10 . INCREASES, DECREASES IN INTANGIBLE FIXED ASSETS

Currency: VND

Items	Land use rights	Computer software	Total
Original cost			
Opening balance	17,236,000,000	310,553,200	17,546,553,200
Increase	-	-	-
- Additions	-	-	-
- Other increases	-	-	-
Decrease	-	-	-
- Disposals	-	-	-
- Other decreases	-	-	-
Closing balance	17,236,000,000	310,553,200	17,546,553,200
Accumulated depreciation			
Opening balance	7,698,282,275	286,053,200	7,984,335,475
Increase	208,234,878	12,000,000	220,234,878
- Depreciation	208,234,878	12,000,000	220,234,878
- Other increases	-	-	-
Decrease	-	-	-
Closing balance	7,906,517,153	298,053,200	8,204,570,353
Net book value			
Opening balance	9,537,717,725	24,500,000	9,562,217,725
Closing balance	9,329,482,847	12,500,000	9,341,982,847

Note:

- Ending net book value of intangible fixed assets used as collateral for loans: - VND

- Historical cost of intangible fixed assets at the end of the year has been fully depreciated but still in use 82,443,200 VND

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11 . INCREASES, DECREASES IN FINANCIAL LEASING FIXED ASSETS

		Currency: VND
Item	Machinery, equipment	Total
Historical cost		
Opening balance		
Increase		
- Financial leasing in the year		
- Acquisition of financial leasing fixed assets		
- Other increase		
Decrease in the year		
- Return financial leasing fixed assets		
- Other decrease		
Ending balance		
Accumulated depreciation		
Opening balance		
Increase in the year		
- Depreciation		
- Acquisition of financial leasing fixed assets		
- Other increase		
Decrease in the year		
- Return financial leasing fixed assets		
- Other decrease		
Ending balance		
Net book value		
Beginning balance		
End balance	-	-

12 . PREPAID EXPENSES

	30/06/2025	01/01/2025
	Value VND	Value VND
12.1. Short-term		
Cost of buying insurance, road fee	197,672,675	143,488,655
Remaining value of tools and supplements	400,332,788	489,870,816
Total	598,005,463	633,359,471
12.2. Long-term		
Land use right	7,629,251,622	7,629,251,622
Value of repair costs	1,632,361,802	2,949,218,050
Remaining value of tools and supplements	2,314,215,312	1,981,553,028
Total	11,575,828,736	12,560,022,700

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(next)**13 . LOANS AND FINANCE LEASE LIABILITIES****13.1 Short-term loans and finance lease liabilities**

	30/06/2025		Arising		01/01/2025	
	Value	Payable amount	Increase	Decrease	Value	Payable amount

Currency: VND

Short-term loans from Banks	124,657,585,456	124,657,585,456	126,493,156,358	166,158,846,926	164,323,276,024	164,323,276,024
Short-term loans - VND:	97,803,696,982	97,803,696,982	97,170,495,982	134,388,106,971	135,021,307,971	135,021,307,971
Vietinbank - Binh Duong Branch (1)	75,275,230,010	75,275,230,010	75,275,230,010	92,953,505,133	92,953,505,133	92,953,505,133
Agribank - Song Than Branch (2)	19,959,000,000	19,959,000,000	19,959,000,000	19,444,000,000	19,444,000,000	19,444,000,000
Oceanbank (OCB) (3)	1,936,265,972	1,936,265,972	1,936,265,972	5,425,440,504	5,425,440,504	5,425,440,504
Vietcombank - Hung Yen Branch (**)	633,201,000	633,201,000	-	16,565,161,334	17,198,362,334	17,198,362,334
Short-term loans - USD	26,853,888,474	26,853,888,474	29,322,660,376	31,770,739,955	29,301,968,053	29,301,968,053
Vietinbank - Binh Duong Branch (1)	26,100,077,874	26,100,077,874	29,290,702,246	18,522,991,480	15,332,367,108	15,332,367,108
Vietcombank - Hung Yen Branch (**)	753,810,600	753,810,600	31,958,130	13,247,748,475	13,969,600,945	13,969,600,945
Long-term liabilities come due for payment	-	-	-	1,648,000,000	1,648,000,000	1,648,000,000
Long-term liabilities VND	-	-	-	-	-	-
Vietinbank - Binh Duong Branch (5)	-	-	-	-	-	-
Agribank - CN Sóng Thần	-	-	-	-	-	-
NH TMCP Ngoại thương Việt Nam-CN Hưng Yên (***)	-	-	-	-	-	-
Total	124,657,585,456	124,657,585,456	126,493,156,358	167,806,846,926	165,971,276,024	165,971,276,024

Details of loans as at 30th June, 2025 are as follows:

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Number / day of loan Contract	Lenders	Loan term	Closing balance	Form of a loan guarantee
(1) Limit loan contract No 24.024- HDCVHM/NHCT901-MIRAE FIBER dated 21/10/2024	Vietinbank - Binh Duong Branch	06 months	63,193,316,055	Land use rights in 1B, An Phu ward, Thuan An city, Binh Duong province and Korean textile machinery and equipment; Hole mattress production machine, spring mattress sewing machine line, spring mattress making
(1) Credit Contract No 23.024/2023- HDCVHM/NHCT901-MIRAE FIBER dated 03/08/2023	Vietinbank - Binh Duong Branch	06 months	38,181,991,829	Assets attached to land are factories and machinery and equipment in Binh Duong
(2) Credit Contract No 5590-LAV-202300977 dated 04/12/2023	Agribank - Sóng thần Branch	09 months	19,959,000,000	'Guarantee contract No.5590-LCL- 201901096 dated September 10, 2019, the value of asset is 35 billion dong
(3) Credit Contract No 0241/2024/HĐTD- OCB-DN ngày 17/12/2024	OCB - HCM city	06 months	1,936,265,972	Machinery and equipmen value 46,836 tỷ dong
(*) Credit Contract No 23.0344/VCB.KH ngày 28/11/2023	Vietcombank - Hung Yen Branch	08 months		Ownership of assets attached to land; means of transport
(**) Limit loan contract No. 23.0345/VCB.KH dated 28/11/2023 and Additional amendment text No	Vietcombank - Hung Yen Branch	08 months	1,387,011,600	Ownership of assets attached to land; means of transport
Total			124,657,585,456	

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13.2. Long-term loans and finance lease liabilities

a. Loans and finance lease liabilities

	30/06/2025		Arising		01/01/2025	
	Value	Payable amount	Increase	Decrease	Value	Payable amount
Bank loans:						
Long -term loans VND	2,524,000,000	2,524,000,000	1,648,000,000	1,152,000,000	2,028,000,000	2,028,000,000
Agribank - Song Than Branch	2,524,000,000	2,524,000,000	1,648,000,000	1,152,000,000	2,028,000,000	2,028,000,000
Vietinbank - Binh Duong Branch (1)	-	-	-	328,000,000	328,000,000	328,000,000
Long-term loans - USD	2,524,000,000	2,524,000,000	1,648,000,000	824,000,000	1,700,000,000	1,700,000,000
Total	2,524,000,000	2,524,000,000	1,648,000,000	1,152,000,000	2,028,000,000	2,028,000,000

Details of loans as at 30th June, 2025 are as follows:

	Number / day of loan Contract	Lenders	Loan term	Closing balance	Form of a loan guarantee
(1) Contract No 16.135/2016-HĐTDDA/NHCT901-MIRAE dated 01/08/2016		Vietinbank - Binh Duong Branch	120 months	1,648,000,000	Assets attached to land is a factory at 1B, An Phu Ward, Di An Town, Binh Duong Province; Machinery and equipment in Binh Duong (cotton sheet production line from 2018-2019)
(1) Contract No 18.035/2018-HĐTDDA/NHCT901-MIRAE dated 01/10/2018		Vietinbank - Binh Duong Branch	96 months	876,000,000	
(2) Contract No 5590-LAV-202201412 dated 28/11/2022		Agribank - Sóng thần Branch	36 months		Assets attached to land is a factory at 1B, An Phu Ward, Di An Town, Binh Duong Province
Total				2,524,000,000	

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*(next)***14 . TRADE PAYABLES**

	30/06/2025		01/01/2025	
	Value	Payable amount	Value	Payable amount
14.1. Short-term	33,909,999,924	33,909,999,924	19,880,624,987	19,880,624,987
Công ty TNHH Quốc tế Vũ	4,647,275,688	4,647,275,688	581,778,615	581,778,615
Công ty TNHH Shinhan Vina	1,678,195,420	1,678,195,420	1,701,391,780	1,701,391,780
Công Ty Cổ Phần Sợi An Việt	516,663,360	516,663,360	1,013,299,200	1,013,299,200
Công Ty TNHH Polytex Far	1,685,970,000	1,685,970,000	660,330,000	660,330,000
Công ty cổ phần đầu tư dệt may G.HOME	98,675,975	98,675,975	479,643,054	479,643,054
Cty TNHH Myung Shin Industry Vina	1,110,569,779	1,110,569,779	52,947,795	52,947,795
Công ty TNHH Gas Sopet Gas One	1,254,933,251	1,254,933,251	1,720,858,260	1,720,858,260
Công Ty TNHH TM DV Phát Triển Hoàng Trinh	7,841,708,600	7,841,708,600	-	-
ANDTOP CO. KR	3,179,932,737	3,179,932,737	3,741,943,694	3,741,943,694
LUCKY OVERSEAS PTE. LTD	2,680,230,107	2,680,230,107	5,032,218,859	5,032,218,859
MIRAE INNOBIZ	2,742,761,250	2,742,761,250	-	-
Đối tượng khác	6,473,083,757	6,473,083,757	4,896,213,730	4,896,213,730
Total	33,909,999,924	33,909,999,924	19,880,624,987	19,880,624,987

15 . PREPAYMENTS FROM CUSTOMERS

	30/06/2025		01/01/2025	
	Value	Payable amount	Value	Payable amount
15.1. Short-term	221,602,170	221,602,170	10,801,726	10,801,726
JINYANG INTERNATIONAL	208,779,328	208,779,328	-	-
GATE ONE FASHION	4,255,009	4,255,009	-	-
KEVIN D&M Co., Ltd	3,280,985	3,280,985	-	-
ELIM INTERNATIONAL	5,286,848	5,286,848	-	-
HANA TRADING CO.,LTD	-	-	-	-
DAEHAN GLOBAL	-	-	-	-
KEVIN D&M Co., Ltd	-	-	-	-
MYUNG MIN	-	-	-	-
POONGSHIN CO., LTD	-	-	-	-
Đối tượng khác	-	-	10,801,726	10,801,726
Total	221,602,170	221,602,170	10,801,726	10,801,726

16 . TAXES AND RECEIVABLES, PAYABLES TO GOVERNMENT

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01st April 2025 to 30th June 2025

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	01/01/2025	Increase in year	Actually paid in year	30/06/2025
16.1. Taxes and other payables to government				
VAT	244,511,236	7,109,387,656	7,353,898,892	-
Value added tax imports	-	179,301,039	179,301,039	-
Import and export tax	-	4,788,247	4,788,247	-
Corporate income tax	1,889,116,850	674,635,007	1,959,592,041	604,159,816
Personal income tax	175,624,780	517,373,176	577,381,136	115,616,820
Land rent, land use				
Excise tax	-	6,000,000	6,000,000	-
Other tax	657,835,000	73,619,775	-	731,454,775
Total	2,967,087,866	8,565,104,900	10,080,961,355	1,451,231,411

	01/01/2025	Increase in year	Actually paid in year	30/06/2025
16.2. Taxes and other receivables from government				
Land rent, land use		108,324,000	167,454,000	59,130,000
Total	-	108,324,000	167,454,000	59,130,000

17 . ACCRUED EXPENSES

	01/01/2025	30/06/2025
17.1 Short-term	733,445,876	1,213,472,604
The 13th month salary accruals	-	339,117,960
Audit financial statements costs expenses	261,500,000	175,200,000
Deduction of electricity costs	-	161,562,189
Interest expense accruals	280,939,168	128,502,058
Other accruals	191,006,708	409,090,397
Total	733,445,876	1,213,472,604

18 . OTHER PAYABLES

	01/01/2025	30/06/2025
18.1. Short-term	5,886,863,410	6,349,091,173
Trade union fund	556,740,219	563,972,879
Social insurance, health insurance and unemployment insurance	2,201,991	227,771,494
Other payables	5,327,921,200	5,557,346,800
Mr Lee Chang Ik (*)	-	-
Mr Kang Hyeoung Geun (*)	-	-
Nguyễn Ngọc Lưu (*)	613,172,300	613,172,300
Phạm Văn Sáng (*)	613,172,300	613,172,300
Phải trả thù lao HĐQT, BKS	4,071,000,000	4,299,000,000
Other payables	30,576,600	29,712,500
Total	5,886,863,410	6,349,091,173

MIRAE JOINT STOCK COMPANY

Road 1B, An Phu Ward, Ho Chi Minh City

Tel: 0274 3 791 038

Fax: 0274 3 791 037

FINANCIAL STATEMENTS

For the period from 01st April 2025

to 30th June 2025

Form: B09a - DN

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01st April 2025 to 30th June 2025

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19 . OWNER'S EQUITY

19.1. Change in owner's equity

Currency: VND

Contents	Contributed capital	Treasury stocks	Development and investment funds	Other equity funds	Undistributed profit after tax	Total
Previous opening balance	568,814,430,000	(35,432,213)	17,861,258,345	8,704,065,622	45,698,544,753	641,042,866,507
- Increase in capital	-	-	-	-	-	-
- Profit of the previous year	-	-	-	-	6,854,360,490	6,854,360,490
- Other increase	-	-	981,490,216	490,745,108	-	1,472,235,324
- Decrease in capital	-	-	-	-	-	-
- Distribution of profits	-	-	-	-	(2,489,725,540)	(2,489,725,540)
- Other decrease	-	-	-	-	-	-
Closing balance of last year	568,814,430,000	(35,432,213)	18,842,748,561	9,194,810,730	50,063,179,703	646,879,736,781
Current opening balance	568,814,430,000	(35,432,213)	18,842,748,561	9,194,810,730	50,063,179,703	646,879,736,781
- Increase in capital	-	-	-	-	-	-
- Profit of the current year	-	-	-	-	1,150,539,889	1,150,539,889
- Increase for profit distribution	-	-	685,436,049	342,718,024	-	1,028,154,073
- Decrease	-	-	-	-	-	-
- Distribution of profits (*)	-	-	-	-	(1,749,590,122)	(1,749,590,122)
- Other Decrease (**)	-	-	-	-	-	-
Current closing balance	568,814,430,000	(35,432,213)	19,528,184,610	9,537,528,754	49,464,129,470	647,308,840,623

(*) Phân phối lợi nhuận theo Nghị quyết đại hội đồng cổ đông thường niên số 01/2025/NQ-DHĐCĐ ngày 27/04/2025

- Development and investment funds

685,436,049

- Other equity funds

342,718,024

- Welfare reward fund

685,436,049

- Remuneration Kim Myung Joo

36,000,000

Cộng

1,749,590,122

NOTES TO THE FINANCIAL STATEMENTS

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Currency: VND

19.2. Details of contributed capital	30/06/2025	01/01/2025
Contributed capital of Parent Company	-	-
Contributed capital of others (*)	568,814,430,000	568,814,430,000

19.3. Capital transactions with owners and distribution of dividends and profits

	30/06/2025	01/01/2025
- Owner's contributed equity		
+ Opening balance	568,814,430,000	568,814,430,000
+ Increases during the fiscal year	-	-
+ Decreases during the fiscal year	-	-
+ Closing balance	568,814,430,000	568,814,430,000
- Dividends or distributed profits	-	-

19.4. Shares

	30/06/2025	01/01/2025
- Number of shares registered issuance		
- Number of shares sold to public market	56,881,443	56,881,443
+ Common shares	56,881,443	56,881,443
+ Preference shares	-	-
- Number of shares repurchased (treasury shares)	(3,543)	(3,543)
+ Common shares	(3,543)	(3,543)
+ Preference shares	-	-
- Number of shares outstanding	56,877,900	56,877,900
+ Common shares	56,877,900	56,877,900
+ Preference shares	-	-

* *Par value of shares outstanding: 10.000 VND / share*

19.5. Funds

	30/06/2025	01/01/2025
Development and investment funds	19,528,184,610	18,842,748,561
Other equity funds	9,537,528,754	9,194,810,730

20 . OFF-BALANCE SHEET ACCOUNTS

20.1. Foreign currency

	30/06/2025	01/01/2025
USD	703,138.80	852,504.42

NOTES TO THE FINANCIAL STATEMENTS

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VI . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

Currency: VND

1 . TOTAL REVENUES FROM SALES OF GOODS AND SERVICES RENDERED

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
1.1. Revenues		
Revenue from selling finished products, goods	81,501,418,168	123,062,404,233
Revenue from selling material	20,835,891,091	4,852,071,938
Total	102,337,309,259	127,914,476,171

2 . REVENUE DEDUCTIONS

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Sales returns		
Total		

3 NET REVENUE FROM SALES OF GOODS AND SERVICES RENDERED

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Net revenue from selling finished products, goods	81,501,418,168	123,062,404,233
Net revenue from selling material	20,835,891,091	4,852,071,938
Total	102,337,309,259	127,914,476,171

4 . COSTS OF GOODS SOLD

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Original cost of finished products sold	67,509,723,866	108,386,543,091
Original cost of selling material	21,859,856,945	3,655,317,728
Total	89,369,580,811	112,041,860,819

5 . FINANCIAL INCOME

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Interest income from loans and deposits	6,311,938	5,296,162
Realized exchange rate difference gains	665,978,689	2,534,049,698
Unrealized exchange rate difference gains	212,567,829	581,545,593
Total	884,858,456	3,120,891,453

6 . FINANCIAL EXPENSES

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Loan interest	2,615,554,161	3,488,732,327
Financial leasing interest		
Loss from realized exchange rate difference	120,223,000	391,509,457
Loss from unrealized exchange rate difference		-

NOTES TO THE FINANCIAL STATEMENTS

(Next)

Total		2,735,777,161	3,880,241,784
7 . OTHER INCOME			
		From 01/04/2025	From 01/04/2024
		to 30/06/2025	to 30/06/2024
Others		1,941,923	5,223,948
Total		504,094	2,783,691
8 . OTHER EXPENSES			
		From 01/04/2025	From 01/04/2024
		to 30/06/2025	to 30/06/2024
Depreciation of assets not used		111,779,349	225,217,131
Debt settlement			4,154,320
Cost of tax penalties, administrative		20,781,957	
Handling import tax in previous years			
Others		87,061,333	93,816,989
Total		219,622,639	323,188,440
Decision No.	Content	From 01/04/2025	Note
		to 30/06/2025	
Decision No. 83/QD-XPFC on administrative violation sanction from Song Than Industrial Park Customs Branch.	Tax and Sanctioning of administrative violations	20,781,957	Extraordinary Information Disclosure No. 09/2025/CV-CK date 18/03/2025
9 . SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES			
		From 01/04/2025	From 01/04/2024
		to 30/06/2025	to 30/06/2024
9.1. Selling expenses			
Staff costs		1,546,275,324	1,810,966,204
Costs of tools, supplies		21,400,000	22,669,600
Depreciation costs fixed assets		50,000,001	77,735,931
Costs of outsourcing services		2,617,325,458	3,260,676,172
Other expenses in cash		121,262,013	307,413,414
Total		4,356,262,796	5,479,461,321
9.2. General administration expenses			
Staff costs		2,671,748,706	2,516,564,215
Costs of tools, supplies		135,367,607	94,720,599
Depreciation costs fixed assets		365,333,207	402,834,642
Taxes, fees, charges		183,698,648	205,092,688
Provision expenses		194,680,090	187,566,873
Reversal of provisions for bad debts		29,236,754	47,540,758
Costs of outsourcing services		827,202,861	995,731,590
Other expenses in cash		1,000,518,976	778,549,972
Total		5,407,786,849	5,228,601,337

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01st April 2025 to 30th June 2025
(next)

VII . OTHER INFORMATION

1 . Information about relevant parties

1.1. Transactions with key management members

Key management members and related individuals include: Board of Management, Board of Supervision, Board of General Directors and Chief Accountant.

1.2. Transactions with relevant parties

Transactions with Mirae Fiber Tech Company are regular transactions, must comply with the provisions of Decision No. 08/2022/QĐ-HĐQT dated Decmember 13, 2022.

Related Parties	Relationship
Mirae Fiber Tech Co., Ltd	Major shareholder
Mr Shin Young Sik	Chairman, Major shareholder
Mr Park Hee Sung	General Director
Ms Kim In Sou	Vice General Director
Mr Shin Dong Jin	Vice General Director
Mr Choi Young Ho	Member
Mr Shin Dong Yun	Member
Mr Shin Jae Eun	Member
Mrs Kim Myung Joo	Member
Mr Nguyen Ngoc Lien	Chief accountant

During the year, the Company had transactions with related parties as follows:

Related Parties	Transaction	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Mirae Fiber Tech Co., Ltd	Purchasing goods	3,048,848,725	6,417,636,710
	Payment Goods	2,158,873,600	
	Selling goods	207,239,991	1,188,221,156
	Collect payment for goods		
Ms Kim Myung Joo	Approval	36,000,000	36,000,000

Liabilities with relevant parties

Up to March 31st, 2025, these amounts have not been paid to related parties are as follows:

Receivables

Related Parties	Account	Closing	Opening
Mirae Fiber Tech Co., Ltd	Debit balance 331	101,687,903,316	102,577,878,441
Mirae Fiber Tech Co., Ltd	Debit balance 131	2,192,534,064	2,510,832,225

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01st April 2025 to 30th June 2025

(next)

Payables

<u>Related Parties</u>	<u>Account</u>	<u>Closing</u>	<u>Opening</u>
Mirae Fiber Tech Co., Ltd	Credit balance 131		
Mirae Fiber Tech Co., Ltd	Credit balance 331		

2 . Segment reporting

Segment reporting is presented in Appendix 01 page 30

3 . Comparative data

Comparative data is Financial statements for the fiscal year 2024 was audited by Southern Auditing & Accounting Financial Consulting Services Co., Ltd. (ASSCS)

VIII Explanation of the profit fluctuation of the financial statements for Quarter II/2025 compared to the same period in 2024

In Q2 2025, profit recorded a decrease of VND 25.5 billion, equivalent to a 20% decline compared to the same period in 2024. The overall downturn in the textile and garment industry was impacted by inflation and global economic instability, which led consumers to tighten spending, especially on non-essential goods.

In addition, the upward pressure on the USD/VND exchange rate caused financial income in Q2 2025 to drop significantly by 71.65% compared to the same period last year. This was the key factor contributing to the decline in profit in Q2 2025 compared to Q2 2024.

Preparer



Tran Trang Nhung

Chief Accountant



Nguyen Ngoc Lien

Ho Chi Minh City, July 18th, 2025

General Director



Park Hee Sung

APPENDIX ATTACHED NOTES TO THE FINANCIAL STATEMENTS

Annex 01 : Segment reporting

Information on Segment Reporting

Segment information is presented according to the geographical area of the Company. Segment reporting by geographic area, based on the Company's internal and management reporting structure.

Segment reporting results include items directly attributable to a segment as well as parts divided according to a reasonable basis. Unallocated items include assets, liabilities, financial income, financial expenses, selling expenses, general and administrative expenses, other profits or losses and corporate income taxes.

Report by geographic area

For management purposes, the Company is organized to manage and account the Company's business activities in the following geographical areas:

Items	Mirae Binh Duong		Mirae Fiber Hung Yen		Elimination		Total	
	1.2025	1.2024	1.2025	1.2024	1.2025	1.2024	1.2025	1.2024
External net revenue	51,714,946,447	63,929,989,399	50,622,362,812	63,984,486,772	-	-	102,337,309,259	127,914,476,171
Inter-segment net revenue	5,993,122,000	545,621,801		122,182,977	(5,993,122,000)	(667,804,778)	-	-
Total segment revenue	57,708,068,447	64,475,611,200	50,622,362,812	64,106,669,749	(5,993,122,000)	(667,804,778)	102,337,309,259	127,914,476,171
Gross profit	6,302,246,304	7,951,349,311	6,665,482,144	7,921,266,041	-	-	12,967,728,448	15,872,615,352
Profit before tax	(433,139,173)	1,397,696,711	1,568,218,555	3,007,505,652	-	-	1,135,079,382	4,405,202,363
Segment assets	511,322,806,950	538,179,350,448	343,771,917,169	354,294,872,881	(22,305,892,222)	(17,359,729,812)	832,788,831,897	875,114,493,517
Segment liabilities	120,471,499,356	147,600,577,622	76,500,358,816	90,520,314,344	(11,491,866,898)	(6,545,704,488)	185,479,991,274	231,575,187,478
Purchase fixed assets	21,198,564,372	1,699,315,899	27,092,875,000	25,940,531,771	-	-	48,291,439,372	27,639,847,670
Depreciation and amortization	6,215,794,006	6,718,449,898	5,830,579,726	5,408,878,725	-	-	12,046,373,732	12,127,328,623

Currency: VND